

PRESS RELEASE**Moratelindo Issued Rp 1 Trillion Bond I
with A (id) Rating from Indonesian Rating Agency**

JAKARTA, November 1st, 2017 - PT Mora Telematika Indonesia (Moratelindo), engaged in the telecommunications industry, is a provider of domestic and international interconnection network services, Internet Services provider and Data Center provider plans to carry out public offering of the first bonds worth Rp1,000,000,000,000 (one trillion Rupiah). This bond has been rated idA (Single A) by PT Pemeringkat Efek Indonesia.

The offering price for these bonds is 100% (one hundred percent) of the principal value, the bonds are divided into 2 series where the Principal Amount of Series A Bonds offered with an indication of a coupon range of 9.50% - 10% per annum, with a term of 3 (three) years from the Issue Date. Series B has a maturity of 5 (five) years with an indicated coupon range of 10.00% - 10.50% per year. Bond interest is paid quarterly 30/360, in accordance with the payment date of each Bond interest.

President Director of Moratelindo, Ir. Galumbang Menak said, "The Company's good track record, strong cash flow projections and our experience in the telecommunications industry make us get a satisfactory bond rating." at the Public Expose of Moratelindo Bonds I Year 2017 in Jakarta, Friday (3/11).

All proceeds obtained from the Public Offering of Moratelindo Bonds I Year 2017, after deducting issuance costs, will be used for: Around 90% (ninety percent) will be used for investment needs around 10% (ten percent) will be used for working capital needs. The bonds offered have no special collateral, but with general collateral, in the form of all assets of the Company. The Bonds Underwriter is PT Bahana Sekuritas.

Moratelindo plans to obtain an Effective Statement from the Financial Services Authority (OJK) on November 27th, 2017, and conduct a public offering on November 29th and 30th, 2017. Electronic distribution on December 6th, 2017 and closed with a listing on the Indonesia Stock Exchange (IDX) on December 7th, 2017.

The Company's revenue from Telco segment in the 5 (five) months period ended May 31st, 2017 increased by Rp7,611,786,48 or 6.02% when compared to the 5 (five) months period ended May 31st, 2016. And Revenue from Wholesale segment in the 5 (five) months period ended May 31st, 2017 increased by Rp59,702,613,147 or 78.34% when compared to the 5 (five) months period ended May 31st, 2016. Revenue from Retail segment for the 5 (five) months period ended May 31st, 2017 increased by Rp18,386,054,248 or 45.18% when compared to the 5 (five) months period ended May 31st, 2016. This was due to the expansion of retail market segment area conducted by the Company for internet product services to retail customers.

PT Moratelindo at a Glance

Moratelindo is a wholesale telecommunications infrastructure provider established in 2000. Moratelindo opened an international office in Singapore along with the construction of the MIC-1 (Moratelindo International Cable-system One) submarine cable connecting Jakarta-Singapore. The Singapore government granted a Facilities Based Operations (FBO) license to Moratel International Pte. Ltd., as a network gateway for international leased line services.

In the span of 2010 to 2012, Moratelindo completed the construction of an international submarine backbone network for Jakarta, Bangka, Bintan, Batam and Singapore (B3JS) for more than 1,000 km, Batam-Dumai-Malaka (BDM) for more than 400 km. This network is the result of collaboration between Moratelindo, XL Axiata and Telekom Malaysia.

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In order to implement one of the National Strategic Projects, the Ministry of Communication and Information Technology in 2016 and 2017 gave Moratelindo the trust to implement the Palapa Ring West Package and East Package Projects with a total investment value (CAPEX value) of Rp 6.4 trillion by forming an Implementing Business Entity namely PT. Palapa Ring West and PT. Palapa Timur Telematika. The Palapa Ring project is a Public Private Partnership (PPP) project in the telecommunications sector with an availability payment (AP) scheme. The AP scheme was initiated by the Ministry of Finance with AP guarantees carried out by PT Penjamin Infrastruktur Indonesia (Persero) and the source of payment comes from the Universal Service Obligation (USO) Contribution Fund. In implementing the Palapa Ring project, funding for the West Package came from Bank Mandiri amounting to Rp 876 billion and for the East Package came from a syndicated loan from Bank BNI, Bank ICBC Indonesia, BPD Papua, BPD Su Selbar, BPD Maluku Maluku Malut and others amounting to Rp 4 trillion.

Sincerely Yours,

Corporate Secretary

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